



M/S SAKET KALANI & ASSOCIATES

Chartered Accountants

H.O.: 'Radhe Ban', Roopangarh road,

Madanganj-Kishangarh-305801

Branches: Ajmer, Beawar, Pali.

Phone: 9413832208 (CA Saket Kalani), 9413832209 (CA Rasik Kalani)

E-mail id: saketkalani@gmail.com, UCN: 1000264

Notes on Accounts of The Barmer Central Co-Operative Bank Ltd., Barmer for the year ended 31st March 2023

1. The Bank has not disclosed "Significant Accounting Policies" as on part of the Financial Statements.
2. We have verified prudential norms regarding Assets Classification & Income Provisioning by applying generally accepted audit procedures and techniques in India.
3. Sundry Debtors, Sundry Creditors, Pay order, Advances, Borrowings, Deposits, Suspense, Bank balances and various inter-branch/office accounts are subject to necessary adjustment/reconciliation/confirmation.
4. The branches/head office are subjected to quarterly internal audit by chartered accountants appointed and internal inspection carried by inspecting Department once in a year.
5. Various court cases/litigations (including Taxes matters) and department inquires/investigation is in process. The financial impact will be known after the completion of these cases. investigation and inquires.
6. Previous year's figures have been regrouped / rearranged/reclassified to the extent necessary to confirm to this year's classification.
7. Depreciation on computers is charged on w.d.v. method at 40% instead the straight line method at 33.33% as per the guidelines issued by RBI. However, there is no uniformity in rate of depreciation as charged by branches. Branches are charging depreciation on different- different rates.
8. Advance tax payment of Rs. 73772400 showing as Indirect Expenses. Provision for current year Income Tax liability should be made through profit and loss account and payment of advance tax should be shown as current assets and set off with provision of Income Tax liability.
9. As per RBI Circular no. RBI/2013-14/DBOD No. DEAF Cell.BC.114/30.01.002/2013-2014 dated May 27, 2014 on The Depositor Education Fund Scheme, 2014, every bank shall determine the credit balances in any account or any deposit in the bank remaining unclaimed or inoperative for ten years or more and transfer these amounts to the Depositor Education and Awareness Fund ("DEAF"). Balance of DEAF Account for the year ended on 31.03.2023 are as follows.

Particulars	Amount C.Y. (31.03.2023) (IN LAKHS)	Amount P.Y. (31.03.2023) (IN LAKHS)
Opening Balance of amounts transferred to DEAF	343.25	172.89
Add: - Amounts Transferred to DEAF during the year	487.98	171.29
Less: - Amounts reimbursed by DEAF towards claims	5.7	0.93
Closing balance of amounts transferred to DEAF	825.53	343.25

FOR SAKET KALANI AND ASSOCIATES CHARTERED ACCOUNTANTS

FRN: 017298C

Saket Kalani

(CA SAKET KALANI)
PARTNER

M.NO.- 413978

PLACE: KISHANGARH

DATE : 15.06.2023

